

Tuesday, 12 December 2023

Dear Parents,

2024 Waihi School Fees

The Waihi School Trust Board approved the 2024 budget and fee schedule at their December meeting.

Like many businesses we continue to face rising costs in many areas, including salaries, insurance, maintenance, technology, and provisions.

While every effort was made to absorb rising costs where possible and after evaluating all areas of spending in the school, the Waihi Board has agreed that an increase be applied to both tuition and boarding fees for the 2024 school year.

Several factors we have taken into consideration when setting fees include:

- The level of government funding to independent schools has again reduced.
- The collective agreement for New Zealand teachers and support staff in schools, when combined with Waihi's internal agreement and its support of teachers, means Waihi has faced significant increases in costs in this area.
- The rising costs in relation to increases in CPI/inflation in NZ, which has affected us all.

2024 Fees are as follows:

Day students:

Annual Tuition Fee \$24,600 including GST

Boarders:

Annual Tuition Fee \$24,600 including GST
Annual Boarding Fee \$15,300 including GST
\$39,900 including GST

Fees will be invoiced and emailed to families prior to the beginning of each term, with payment due 20^{th} of the following month.

A reminder that fees are <u>required to be paid by Direct Debit</u>. Any family new to Waihi who have not yet returned their form we ask that this be completed and returned by **Friday 22**nd **December 2023**.

Fees payment dates for 2024

Below are the due dates for each term's fees. Fees will be direct debited on this date unless paid prior.

Term I Tuesday 20th February
Term II Monday 20th May
Term III Saturday 20th July
Term IV Sunday 20th October

If a direct debit payment is dishonoured, an administration fee of \$50 (GST inclusive) will apply.

Bus charges

Bus travel for day students will be charged at the beginning of each term. The cost per term will be **\$695 per student including GST**.

Extras

Extras will be invoiced monthly, with payment via direct debit on the 20th of each month. Please refer to the separate document which outlines **estimated** costs for extras such as camp, sports fees etc.

Building Levy

As in previous years there will be a building levy to all students.

From 2024, this fee will be a voluntary donation with the funds going to the Waihi School Foundation. The Foundation will manage these funds, and proceeds will be made available to the school for building or maintenance projects at Waihi. The building levy for 2024 will be **\$225 per student per term** and will be invoiced at the same time as your term fees. As this is a voluntary donation, please make sure to inform us if you do not wish this donation to be included in your termly direct debit. The building levy is invaluable to Waihi to ensure that we can continue to maintain our heritage buildings and infrastructure, and to provide further development of new facilities. The building levy is tax deductible for Inland Revenue purposes. A donation receipt will be sent to families each year for the period ending 31st March.

If you have any queries, please feel free to contact us.

We thank you for your continued support of Waihi and wish you an enjoyable and safe summer

Kind regards

Carmen Hurst

School Accountant

Michael Tayler