

Wednesday, 4<sup>th</sup> December 2024

Dear Parents,

# 2025 Waihi School Fees

At the December Board of Trustees meeting held last night, the 2025 budget and fees were discussed and confirmed.

Like many businesses we continue to face rising costs in a variety of areas, including salaries, insurance, maintaining and enhancing our beautiful campus, technology, and provisions.

While every effort was made to absorb rising costs where possible and after evaluating all areas of spending in the school, the Waihi Board has agreed that an increase be applied to both tuition and boarding fees for the 2025 school year.

Several factors we have taken into consideration when setting fees include:

- The level of government funding to independent schools has again reduced.
- The collective agreement for New Zealand teachers and support staff in schools, when combined with Waihi's internal agreement and its support of teachers, means Waihi has faced increases in costs in this area.
- The rising costs in relation to increases in CPI/inflation in NZ, which has affected us all.

2025 Fees are as follows:

Day students: <b>Annual Tuition Fee</b>	\$25,340 including GST
Boarders:	
Annual Tuition Fee	\$25,340 including GST
Annual Boarding Fee	<u>\$15,800</u> including GST
	\$41,140 including GST

In 2025 the tuition fee will also include a copy of the 2025 Waihian magazine and one class photo.

Fees will be invoiced and emailed to families prior to the beginning of each term, with payment due 20<sup>th</sup> of the month.

A reminder that fees are <u>required to be paid by Direct Debit</u>. Any family new to Waihi who have not yet returned their form we ask that this be completed and returned by **Friday 20<sup>th</sup> December 2024**.

## Fees payment dates for 2025

Below are the due dates for each term's fees. Fees will be direct debited on this date unless paid prior.

Term I	Tuesday 20 <sup>th</sup> February 2025
Term II	Tuesday 20 <sup>th</sup> May 2025
Term III	Monday 21 <sup>st</sup> July 2025
Term IV	Monday 20 <sup>th</sup> October 2025

If a direct debit payment is dishonoured, an administration fee of \$50 (GST inclusive) will apply.

## **Bus charges**

Bus travel for day students will be charged at the beginning of each term. The cost per term will be **\$720 per student including GST**.

## Extras

Extras will be invoiced monthly, with payment via direct debit on the 20<sup>th</sup> of each month.

## **Building Levy**

As in previous years there will be a building levy to all students.

This fee is a voluntary donation with the funds going to the Waihi School Foundation. The Foundation will manage these funds, and proceeds will be made available to the school for building or maintenance projects at Waihi. The building levy for 2025 will be **\$225 per student per term** and will be invoiced at the same time as your term fees. As this is a voluntary donation, please make sure to inform us if you do not wish this donation to be included in your termly direct debit. The building levy is invaluable to Waihi to ensure that we can continue to maintain our heritage buildings and infrastructure, and to provide further development of new facilities. The building levy is tax deductible for Inland Revenue purposes. A donation receipt will be sent to families each year for the period ending 31<sup>st</sup> March.

As always, if you have any questions relating to this letter, please feel free to contact us.

We thank you for your continued support of Waihi and wish you an enjoyable and safe summer

Kind regards

Allan Short

Headmaster

Michael Tavler

**Board Chair**